

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:

W.R. GRACE & CO., et al.

Debtor.

Chapter 11

Case No. 01-1139 (JKF)

Jointly Administered

Objection Date: September 12, 2008 at 4:00 pm

Hearing: September 29, 2008 at 1:00 pm

**COVER SHEET TO FIRST QUARTERLY INTERIM FEE APPLICATION OF  
TRE ANGELI LLC, AS FINANCIAL ADVISOR TO  
DAVID T. AUSTERN, FUTURE CLAIMANTS' REPRESENTATIVE,  
FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES INCURRED FOR  
THE PERIOD OF JANUARY 1, 2008 THROUGH MARCH 31, 2008**

**SUMMARY SHEET**

Name of Applicant:	Tre Angeli LLC
Authorized to Provide Professional Services to:	David T. Austern, Future Claimants' Representative
Date of Retention:	July 29, 2008 nunc pro tunc to March 3, 2008
Period for which compensation and reimbursement is sought:	January 1, 2008 – March 31, 2008
Amount of Compensation sought as actual, reasonable and necessary:	\$50,000.00
Amount of Expense Reimbursement sought as actual, reasonable and necessary:	\$45.10

This is a \_\_\_\_ monthly   x   interim \_\_\_\_ final application

**COMPENSATION BY PROJECT CATEGORY (Exhibit A, Time Detail)**

January 1, 2008 – March 31, 2008

<b><u>Project Category</u></b>	<b><u>Total Hours</u></b>	<b><u>Total Fees<sup>1</sup></u></b>
Business Operations Related	0	NA
Financial Analysis / Financial Review	58.0	NA
Case Administration	0.8	NA
Hearing Attendance / Meeting	0	NA
<b>TOTAL</b>	<b>58.8</b>	<b>NA</b>

**EXPENSE SUMMARY (Exhibit B, Expense Detail)**

January 1, 2008 – March 31, 2008

<b><u>Expense Category</u></b>	<b><u>Total</u></b>
Telephone	45.10
<b>TOTAL</b>	<b>\$45.10</b>

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<sup>1</sup> Tre Angeli LLC does not bill on an hourly basis; therefore, a calculation of total fees by hour, by category is not applicable.